

William Paterson University		
All Funds Revenues and Expenses: Summary Report		
FY23 Preliminary Budget		
		FY23 Preliminary Budget June 2022
REVENUES		
Student Revenues	\$	103,567,482
State Support		75,858,065
Grants and Contributions		4,500,000
Other Revenues		2,029,500
Total Revenues	\$	185,955,047
OPERATING EXPENSES		
Personnel	\$	151,367,009
Non-Personnel		31,922,493
Interest Expense		5,819,167
Grants and Contributions		4,500,000
Total Expenses	\$	193,608,669
NON-OPERATING OUTLAYS		
Debt Service - Principal	\$	9,549,718
Capital Expenditures		8,870,000
Less: Bond Funding for Capital Exp.		(2,600,000)
Total Non-Operating Outlays	\$	15,819,718
NET INCREASE (DECREASE) TO UNRESTRICTED RESERVES		
	\$	(23,473,340)

William Paterson University	
All Funds Revenues and Expenses: All Funds Detail	
FY23 Preliminary Budget	
	FY23 Preliminary
	Budget June 2022
Fall HC: Traditional/In-person (Census I)	7,405
Fall HC: WP Online (Census II)	1,765
Fall HC: Total	9,170
REVENUES	
Student Revenues	
Tuition & Fees - Gross	\$ 119,217,107
Institutional Student Aid	(25,030,961)
Revenue share to Academic Partnerships	(8,584,831)
Tuition and Fees - Net	\$ 85,601,315
Residence Life - Gross	\$ 15,364,195
Residence Life Room Awards & Waivers	(1,565,634)
Residence Life - Net	\$ 13,798,561
School of Continuing and Prof. Ed.	\$ 2,164,306
Child Development Center Tuition & Fees	1,403,300
Professional Program Fees	600,000
Total Student Revenues	\$ 103,567,482
State Operating Support	
General Appropriation	\$ 37,720,000
Recognition of \$2.7M of deferred FY22 Appropriation/Revenue	2,712,000
State-paid Fringe Benefits	34,339,065
Purpose-Specific Support	1,087,000
Total State Operating Support	\$ 75,858,065
Grants and Contributions	
Research and Other Grants	\$ 2,500,000
Donor Contrib. - Fdn Grants	1,000,000
Donor Contrib. - Fdn Scholarships	1,000,000
Emergency Relief Grants, Net	-
Total Grants and Contributions	\$ 4,500,000
Other Revenues	
Auxiliary Operations	\$ 602,000
Investment Income	1,000,000
Other Revenues	427,500
Total Other Revenues	\$ 2,029,500
Total Revenues	\$ 185,955,047
OPERATING EXPENSES	
Personnel	
Salaries	\$ 116,443,084
Fringe	34,923,925
Total Personnel	\$ 151,367,009
Non-Personnel Expenses	\$ 31,922,493
Interest Expense	5,819,167
Grants and Contributions Expenses	4,500,000
Total Operating Expenses	\$ 193,608,669
NON-OPERATING OUTLAYS	
Debt Service - Principal	\$ 9,549,718
Capital Expenditures	8,870,000
Less: Bond Funding for Capital Expenditures	(2,600,000)
Total Non-Operating Outlays	\$ 15,819,718
NET INCREASE/(DECREASE) - IMPACT TO RESERVES	
NET INCREASE (DECREASE) TO UNRESTRICTED RESERVES	\$ (23,473,340)